

**Jordan Securities Commission**

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**Messrs. of Financial Services Companies:**

Article (49/A) of the Securities Law No. (76) for the year 2002 stipulates each of the following:

1. **“**The license or registration granted in accordance with the provisions of Article (48) of this Law shall expire on the 31st day of December of each year.
2. The Board may issue a new license for the succeeding year upon written application submitted for this purpose & payment of the fee specified by the Board.
3. An applicant for a license or registration shall file any additional data or information necessary for this purpose. Applications for renewals must be made not less than 30 days before the first day of the ensuing year; otherwise they shall be treated as new applications**”**.

Therefore, any Financial Services Company that desires to renew its employees granted licenses or registrations for 2012 must fill in the attached forms & settle fees for renewing licenses or registrations prior to end of November 2011. Otherwise, granted licenses & registrations will expire on Dec.31.2011. The following documents & data must be attached with the renewal form:



1. A letter from the company indicating licenses & names of persons it wishes them to be renewed.
2. A recent registration certificate for the company from the Ministry of Industry & Trade indicating names of members of Board of Directors or names of the General Management & names of authorized persons to sign on behalf of the company & a copy of their signatures.
3. Company credit policy to regulate financial affairs among the company & its clients (only licensed banks shall be exempted from this requirement).
4. Copy of ID for all company employees (banks shall provide a copy of ID for only accredited persons).
5. Copy of the memorandum of association & articles of association.

**Dr. Bassam Saket**

**Executive Chairman**

**Note:** the attached (paper) forms are available on (JSC) electronic website.